

## **Minutes of Finance Committee Meeting held on 12.02.2020**

Minutes of 19<sup>th</sup> meeting of Finance Committee of Muthayammal Engineering College was held on 12.02.2020 at 9.00 AM at Conference Hall.

### **Minutes of the Meeting:**

The minutes of 18<sup>th</sup> meeting of Finance Committee held on 15.02.2019 were confirmed.

1. It was decided to confirm the same Honorarium as confirmed in the previous year.
2. The Finance Committee considered the audited annual accounts for the financial year 2018-19, together with audit report and accorded its satisfaction with the maintenance of accounts by the institution. The Finance Committee recommended the audited annual accounts and the audit report to the Governing Council for approval.
3. The finance committee considered and recommended the Governing Council to approve the amount to be sanctioned for remuneration for teaching and non teaching post proposed by department concerned.
4. The Finance Committee considered and noted an expenditure of the year 2018-19 for various items and forwarded to Governing Council for its satisfaction
5. The Finance Committee considered and recommended the proposed budget for the institution and budget for various departments concerned to the Governing Council for its approval.
6. The Finance Committee considered and sanctioned the proposed amount by Planning and Monitoring for the extension of infrastructure for the academic year 2018-19 to the Governing Council for its approval
7. The Finance Committee expressed its satisfaction on the progress made.

The meeting concluded with vote of thanks to the Chairman and members.