



# MUTHAYAMMAL ENGINEERING COLLEGE

(An Autonomous Institution)

(Approved by AICTE, New Delhi, Accredited by NAAC & Affiliated to Anna University)



Rasipuram - 637 408, Namakkal Dist., Tamil Nadu

## DEPARTMENT OF MANAGEMENT STUDIES

### 19MBC15-RISK MANAGEMENT AND INSURANCE

#### Unit- I

##### PART A (2marks)

##### Answer the following Questions

- 1) Define risk management?
- 2) Explain about speculative risk?
- 3) What are the types of pure risk?
- 4) List out the risk identification systems?
- 5) Define risk management?
- 6) List out the objectives of risk?
- 7) What are the sources of risk?
- 8) Define risk identification?
- 9) What is meant by financial risk?
- 10) What is a Risk Management Strategy?

##### PART B (13 MARKS)

##### Answer any two Questions

- 1) i) Define risk management? Explain about types of risk in risk management?  
ii) Explain about the risk management process?
- 2) i) What are the sources of risk management?  
ii) Explain briefly about the risk management process?
- 3) i) What are the types of risk in the risk management?  
ii) Explain briefly about the system of risk identification?
- 4) i) Explain the stages of Risk Analysis Process in detail?  
ii) Why risk Management is very essential to the business?
- 5) i) What are all the sources of risk analysis and how to evaluate the risk? Explain in detail.  
ii) Explain the frame work of risk management.

#### Unit- II

##### PART A (2marks)

- 1) Define Risk analysis.
- 2) What is meant by physical asset?
- 3) State the meaning of Legal liability.

- 4) What is mean by Risk retention?
- 5) Write short notes on diversification of Risk.
- 6) What is meant by risk identification?
- 7) What is meant by risk avoidance?
- 8) What is meant by value of risk?
- 9) State the meaning of risk diversification?
- 10) Write short notes about risk control tools.

### **PART B (13 MARKS)**

- 1) i) Explain the factors influencing in risk identification.  
ii) Explain in detail about risk control tools.
- 2) i) List and briefly describe three methods of identifying risk  
ii) Identify the important elements in risk evaluation.
- 3) i) How do you evaluate the value of risk management?  
ii) Explain in detail about risk management decisions.
- 4) i) Briefly explain the techniques involved in risk analysis.  
ii) Give your own view on pooling and diversification of risk in detail.
- 5) i) Briefly classify the various types of risk?  
ii) What is meant by risk transfer? How do you do it?

### **Unit- III**

#### **PART A (2marks)**

- 1) Define Insurance
- 2) What are the functions of Insurance?
- 3) What is meant by financial assessment
- 4) What is meant by insurance contract act?
- 5) Write short notes on Annuities
- 6) What is meant by Insurance?
- 7) State the objectives of Insurance.
- 8) State the meaning Valuation and surplus.
- 9) What is meant by policies?
- 10) Give short notes about Insurance industry in India.

#### **PART B (13 MARKS)**

- 1) i) Explain in detail about insurance industry in India?  
ii) What is meant by IRDA? Explain the Regulation of IRDA.
- 2) Explain the insurance polices and its types of polices.
- 3) Explain the evaluation of insurance industry and its types of insurance industries in India?

- 4) i) What is meant by insurance contract act and its regulation?  
ii) Explain the legal aspects of insurance in detail?
- 5) i) What is meant by surrender values and explain in detail?  
ii) How to claim the property and liability coverage in insurance?

#### **Unit- IV**

##### **PART A (2marks)**

1. What is meant by life insurance?
2. State the advantages of life insurance.
3. State the objectives of marine insurance?
4. Define fire insurance?
5. What is meant by motor insurance?
6. What is meant by employee insurance?
7. State what are all the health care policies?
8. What is meant by general insurance?
9. State the types of health insurance policy?
10. State the methods of claiming the employee benefits plan.

##### **PART B (13 MARKS)**

1. What is meant by life insurance and explain the different life insurance companies in India?
2. Explain briefly the scope of cover, extension, exclusion and claim procedure in respects the Marine policies.
3. i) What is the difference between condition and warranty in a fire policy? Give example  
ii) Discuss the motor pool arrangement and its implications for the insurance companies.
4. i) Discuss the purpose and benefits of reinsurance scheme.  
ii) Explain the role and functions and regulatory the aspects of thirty party administration (TPA)
5. Explain briefly the scope of cover, extension, exclusion and claim procedure in respects the Fidelity Insurance

#### **Unit – V**

##### **PART A (2marks)**

1. What is meant by life insurance accounts?
2. List out the insurance accounts in India
3. State the meaning the fire insurance accounts in India

4. What are all the essential elements of insurance contracts act?
5. What is meant by expected claim cost?
6. What is meant by marine underwriter?
7. What is cargo Insurance?
8. What are the Elements of Special Contract relating to Insurance?
9. What is meant by insurance principles?
10. What is the contribution to insurance?

### **PART B (13 MARKS)**

1. i) Explain and Evaluating of Life Insurance Policies and Provisions?  
ii) Discuss in detail about the practical problems faced by policy holder?
2. i) Why the Essential Elements of Insurance Contract in very important in India?  
ii) Discuss Contractual provisions that limit insurance coverage in detail
3. i) Discuss in detail about the life insurance accounts in India.  
ii) What are the advantages and disadvantages of marine insurance accounts?
4. Explain the insurance principles about Indian insurance companies?
5. Explain the different insurance policies and methods of claiming procedures in India

### **Part –C**

#### **Case Study**

1. IA was formed in May 1953 with the nationalization of the airlines industry through the Air Corporations Act. Indian Airlines Corporation and Air India International were established and the assets of the then existing nine airline companies were transferred to these two entities. While Air India provided international air services, IA provided domestic air services. In 1990, Vayudoot, a low-capacity and short-haul domestic airline with huge long-term liabilities, IA's network ranged from Kuwait in the west to Singapore in the east, covering 75 destinations (59 within India, 16 abroad). Its international network covered Kuwait, Oman, UAE, Qatar and Bahrain in West Asia; Thailand, Singapore and Malaysia in South East Asia; and Pakistan, Nepal, Bangladesh, Myanmar, Sri Lanka and Maldives in the South Asian subcontinent. Between themselves, IA and Alliance Air carried over 7.5 million passengers annually. In 1999, the company had a fleet strength of 55 aircraft - 11 Airbus A300s, 30 Airbus A320s, 11 Boeing B737s and 3 Dorniers D0228.

1. What kind of risk have faced by the Indian Airlines